Quiz Grade: 80.0% (A)

Quiz Submission

Assessment Tools to Set up Clients in QuickBooks Online

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Quiz ID:	f19b3b1e-a29a-4b05-9154-0166ae46864a
Submission Date:	July 17, 2026 at 8:14 AM
Total Questions:	10

Course Information

Course Title:	Assessment Tools to Set up Clients in QuickBooks Online
Course Code:	LCATO 418
Credit Hours:	3

Quiz Questions, Student Answers, and Correct Answers

Question 1 of 10

Multiple Choice Question

Which of the following is NOT an assessment tool used to set up clients in QuickBooks Online?

Available Options:

(A) Intuit Online Payroll

(B) QuickBooks Online Payroll

(C) TSheets

(D) Sage 50 ← STUDENT SELECTED ← CORRECT ANSWER

Student's Answer: Option D: Sage 50

Correct Answer: Option D: Sage 50

Question 2 of 10

Text Answer Question

What is the main objective of the course?

Student's Answer:

To develop the skills needed to set up, manage, and use QuickBooks Online effectively for accounting and business financial management.

Correct Answer:

To teach students how to use assessment tools to set up clients in QuickBooks Online

Question 3 of 10

Multiple Choice Question

Which of the following is NOT a step in setting up a new client in QuickBooks Online?

Available Options:

(A) Collecting client information

(B) Creating a chart of accounts

(C) Importing data from previous accounting software

(D) Sending invoices to clients ← STUDENT SELECTED ← CORRECT ANSWER

Student's Answer: Option D: Sending invoices to clients

Correct Answer: Option D: Sending invoices to clients

Question 4 of 10

Text Answer Question

What is the purpose of using assessment tools in QuickBooks Online?

Student's Answer:

To evaluate a client's accounting needs, identify the right setup requirements, and determine the appropriate QuickBooks Online solutions and services.

Correct Answer:

To gather information about the client's business and financial needs

Question 5 of 10

Multiple Choice Question

Which feature in QuickBooks Online allows you to track time and bill clients for hourly work?

Available Options:

(A) Invoicing

(B) Estimates

(C) Sales receipts

(D) Time tracking ← STUDENT SELECTED ← CORRECT ANSWER

Student's Answer: Option D: Time tracking

Correct Answer: Option D: Time tracking

Question 6 of 10

Text Answer Question

What is the purpose of creating a chart of accounts for a new client in QuickBooks Online?

Student's Answer:

To organize and categorize the client's financial transactions so that accurate financial reports can be generated.

Correct Answer:

To categorize and organize the client's financial transactions

Question 7 of 10

Multiple Choice Question

Which of the following is NOT a feature of TSheets?

Available Options:

(A) Tracking employee time

(B) Scheduling shifts

(C) Generating pay stubs ← STUDENT SELECTED ← CORRECT ANSWER

(D) Calculating payroll taxes

Student's Answer: Option C: Generating pay stubs

Correct Answer: Option C: Generating pay stubs

Question 8 of 10

Text Answer Question

Why is it important to regularly reconcile bank and credit card accounts in QuickBooks Online?

Student's Answer:

To maintain accurate financial records, detect discrepancies, prevent errors, and ensure the accounts are up to date

Correct Answer:

To ensure accurate and up-to-date financial records

Question 9 of 10

Multiple Choice Question

Which of the following is a benefit of using assessment tools in QuickBooks Online?

Available Options:

(A) Improved client satisfaction

(B) Reduced risk of errors

(C) Increased efficiency

(D) All of the above ← STUDENT SELECTED ← CORRECT ANSWER

Student's Answer: Option D: All of the above

Correct Answer: Option D: All of the above

Question 10 of 10

Text Answer Question

What is the main focus of the course Assessment Tools to Set up Clients in QuickBooks Online?

Student's Answer:

To learn how to assess client requirements and configure QuickBooks Online effectively for accurate and efficient accounting management.

Correct Answer:

To teach students how to use assessment tools to set up clients in QuickBooks Online

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