

# ATLANTIC INTERNATIONAL UNIVERSITY

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**COURSE NAME:** UN SUSTAINABLE DEVELOPMENT GOAL 8: DECENT WORK AND ECONOMIC GROWTH

**ASSIGNMENT TITLE:** DECENT WORK AND ECONOMIC GROWTH

ATLANTIC INTERNATIONAL UNIVERSITY

**MONTH/YEAR:** 29TH MARCH, 2022.

**INTRODUCTION:** Sustainable development goal is about decent work and economic growth and is one of the 17 sustainable development goals which were established by the united Nation General Assembly in 2015.

**Mission statement;** promote sustainable, inclusive and sustainable economic growth, full and productive employment and decent work for all.

For society sustainable economic development and well-being it is crucial that economic growth generates not just any kind of job but decent jobs. This means that work should deliver fair income workplace security and social protection, and allow flexibility of working arrangement and hours.

**BODY OF THE ASSIGNMENT:** The body of the Assignment is showing below:

**CONCLUSION:** moreover, for a society`s sustainable economic development and well-being it is crucial that economic growth generates not just any kind of job but decent jobs. This means that work should deliver fair income, workplace security and social protection, and allow flexibility of working arrangements and hours.

**The principle of decent work:**

The decent work agenda is defined as being based on an integrated and gender-mainstreamed approach consisting of four which are:

- Productive and freely
- Rights at work
- Social protection
- Social dialogue.

The four pillar of decent work standard and rights at work employment creation and enterprise development, social protection and social dialogue.

#### **4QUESTIONS AND ANSWERS:**

##### **1. Why is the United Nation's goal of decent work & Economic Important in the Opinion?**

To be specific goal 8: Promote inclusive and decent work for all. Sustained and inclusive economic growth can drive progress create decent jobs for all and improve living standards. COVID 19 has disrupted billions of lives and endangered the global economy.

Decent work means—opportunity for everyone to get work that is productive and delivers a fair income security in the workplace and social protection for families, better prospects for personal development and social integration.

##### **2. HOW IS THE STATE OF DECENT WORK AND ECONOMIC GROWTH IN THE WORLD?**

Sustain per capital economic growth in accordance with national circumstances and in particular, at least seven (7) percent gross domestic product growth for annum in the least developed countries.

Achieve higher levels of economic productivity through diversification, technological upgrading and innovation including through a focus on high value added and labour-intensive sectors. Promote development oriented policies that support productive activities, decent job creation entrepreneurship, creativity, innovation and encourage the formalization and growth of micro-small and medium-sized enterprises including through access to financial services. Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the Ten (10) year framework of programs on sustainable consumption and production, with developed countries taking the lead.

#### **WHAT CHANGE NEEDS TO HAPPEN TO ACHIEVE DECENT WORK AND ECONOMIC GROWTH?**

Achieve higher levels of economic productivity through diversification technological upgrading and innovation including through a focus on high value added.

Implement international labor standard, including freedom of association collective bargaining and social dialogue as a means of implementation of the 2030 agenda.

Implement comprehensive employment policy from works, including support to labour Market institutions.

Apply minimum living wages with the full involvement of social parties.

Ensure adequate universally accessible social protection in the will 120 convention 102 recommendation 202 taking measure fiscal space for social services.

Taming corporate power- ensure business accountability transparency and due diligence in global supply chains. Implement a just transition to achieve a low carbon economy and to create green jobs

## **DO YOU THINK IT IS POSSIBLE TO ACHIEVE DECENT WORK AND ECONOMIC GROWTH?**

Despite their close connection in the past, it is theoretically possible to have limitless economic growth on a finite planet. What is needed however is to turn theory into actuality by decoupling or separating, economic growth from unsustainable resource consumption and harmful pollution? Some of the economics measures need to be put in place are as follows:

- ❖ Development of new technology, e.g. steam power and telegrams helped productivity in the nineteenth century, internet AI and Computer are helping to increase productive in twenty first century.
- ❖ Introduction of new management techniques e.g. Better industrial relations helps worker become more productive.
- ❖ Improved skills and qualification
- ❖ More flexible working practices- working from home, self-employment.
- ❖ Increased net migration- especially encouraging workers with the skills that are in shortening workers with the skills that are in short supply (e.g. Builders, fruits pickers)
- ❖ Raise retirement age and therefore increasing the supply of labor
- ❖ Public sector investment- e.g. improved infrastructure increased spending on education.

## **HOW CAN EDUCATION LEAD TO A WORLD WITH DECENT AND ECONOMIC GROWTH?**

Better education leads not only to higher individual income but is also a necessary (although not always sufficient) pre condition for long- term economic growth. Investment in secondary education provides a clear boost to economic development much more than can be achieved by universal primary education alone.

Education provides a foundation for development, the ground work on which much of our economic and social well-being is built. It is the key to increasing economic efficiency and social consistency by increasing the value and efficiency of their labor; it helps to raise poor from poverty.

## **HOW CAN EDUCATION LEAD TO A WORLD WITH DECENT AND ECONOMIC GROWTH?**

Technical and vocational education and training aims to reduce the number of unemployed youth by increasing access to trainings opportunities.

A population that is better educated has less unemployment reduced dependence on public assistance programs, and greater tax revenue, education also play a key role in the reduction of crime, improved public health, and greater political and civic engagement.

The main purpose of education is to educate individuals within society, to prepare and qualify them for work in economy as well as to integrate people into society and teach them values and morals of society.

## **HOW CAN EDUCATION IMPROVE IN YOUR COMMUNITY SO THAT THE NEXT GENERATION HAS THE TOOLS AND MINDSET TO OBTAIN DECENT WORK AND ECONOMIC GROWTH?**

Education plays a significant role in economic development as follows:

- a) In general, education- as a critical component of a country`s human capital- increase the efficiency of each individual worker and helps economics to move up the value chain beyond manual task or simple production processes.
- b) Education builds on itself, creating greater capacity to educate other and nurture a cultural that values learning education equips learners of all ages with the skills and values needed to be responsible global citizens, such as respect for human rights, gender equality and environmental sustainability education tends to raise productivity and creativity as well as stimulate entrepreneurship and technology break through. The human capital component of growth comes through accumulation of more education increase the efficiency of each individual workers and helps beyond manual tasks or simple production processes.

